

Important Notice Regarding Your Account

What is Overdraft Advance?

Overdraft Advance is a non-contractual agreement between Advanced Financial FCU and its members. Overdraft Advance is a service that may cover a transaction when sufficient funds are not available. The member may be charged up to a \$35.00 per item fee.

Overdraft Advance will have a standard coverage available to all members that meet the minimum requirements according to the Overdraft Advance Disclosure.

Overdraft Advance will also have an opt-in feature for those members that wish to have the program cover ATM and one-time debit card transactions.

What fees may I be charged with Overdraft Advance?

The credit union may charge up to **\$35.00** each time an overdraft item is paid. There will be no late charges or other fees other than the overdraft charge. Advanced Financial FCU will notify the member by mail of any overdraft paid or returned; however we have no obligation to notify you before we pay or return an item.

What services may I have with the Overdraft Advance standard option?

The following transactions may be covered under Overdraft Advance without an opt-in:

- ACH debits
- Service or check charges
- Pre-authorized internal debits
- Checks issued to a third party

Overdraft items will be posted in accordance with Advanced Financial FCU's existing share draft procedures.

Members who currently have overdraft transfer protection from savings or overdraft loans will continue to have access to those services prior to accessing Overdraft Advance.

It is Advanced Financial FCU's policy to provide members with every opportunity for repayment. You may also contact the credit union regarding other possible alternatives to Overdraft Advance.

What services are available with the Overdraft Advance opt-in option?

The Overdraft Advance opt-in option allows Advanced Financial FCU to authorize ATM and one time debit card transactions when enough funds are not available.

What fees will I be charged if I overdraft my account?

If we pay the transaction with Overdraft Advance you will be charged **\$35.00** per transaction.

If we do not pay the transaction with Overdraft Advance you will be charged **\$0.00** per transaction, but you may then be subject to penalties from the merchant.

1-800-237-5626 – FAX 908-771-9349



Overdraft Services Opt-In option for ATM and one-time debit card transactions
Fax, bring or send this form to Advanced Financial FCU.
Effective Date: July 1, 2010

I do not want Advanced Financial to authorize and pay overdrafts on my ATM and everyday debit card transactions

I want Advanced Financial to authorize and pay overdrafts on my ATM and everyday debit card transactions

Signature: _____

Date: _____

Name: _____

Email: _____

Account Number(s):

Advanced Financial FCU
785 Central Ave
New Providence, NJ 07974

