

FOR IMMEDIATE RELEASE

Advanced Financial Federal Credit Union receives community charter expansion approval

New Providence, NJ (June 21, 2017) — Advanced Financial Federal Credit Union announced today it has received approval of its community charter expansion application by the National Credit Union Administration (NCUA). The expanded community charter will allow the Credit Union to expand its services beyond its original community charter of Union County to include neighboring Essex County, NJ. The Credit Union will now serve “persons who live, work, worship or attend school in, and businesses and other legal entities in Union County or Essex County, New Jersey”.

Founded in 1965 as BTL Federal Credit Union to originally serve the financial needs of Bell Labs employees and their family members, Advanced Financial Federal Credit Union received its first community charter status in 2002.

“This is great news,” Advanced Financial Federal Credit Union President and CEO Alan Feigenbaum said. “We are now able to bring community focused financial services to neighboring Essex County. This is a good fit for the Credit Union as we already serve Blue Cross Blue Shield employees who work in Newark, NJ. The expansion will allow us to bring more services to existing members, as well as to expand services to the entire Essex County community.”

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About Advanced Financial Federal Credit Union

Advanced Financial Federal Credit Union is a not-for-profit financial cooperative with approximately 9,000 members and \$96 million in assets. The Credit Union has three branches located in New Providence, Roselle and Scotch Plains, NJ and two restricted access branches in Wall and Newark, NJ. Learn more at

www.advfinfcu.com

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