



## TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. RATE INFORMATION.** The dividend rate and annual percentage Yield on *your* accounts is set forth herein. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid, on all accounts based on the dividend rate and frequency compounding for an annual period. The dividend Rate and Annual Percentage Yield (APY) may change monthly as described by the Credit Union's Board of Directors. For Share Certificate/IRA Share Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. For all Share Certificate accounts the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. COMPOUNDING AND CREDITING.** Dividends will be compounded and credited as set forth herein. The Dividend Period for each account is set forth herein. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. The compounding and crediting frequency of dividends for Share Certificate accounts are stated in the Rate Schedule.

**4. ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue on cash deposits and/or non-cash deposits on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. BALANCE INFORMATION.** The minimum balance required to open a saving accounts is \$5 and for Share Certificates is \$ 500.00. Money Market Accounts require a minimum of \$25.00 to open and the interest rate is tiered based on your balance. Dividends are calculated by the application of a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. To open any account you must deposit or already have on deposit at least the par value of one full share in a Member Savings account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day. A member who reduces his share balance below the par value of one share and does not increase the balance to at least the par value of one share within 6 months of the reduction may be terminated from the membership at the end of the dividend period.

**6. ACCOUNT LIMITATIONS.** For Member Savings, Vacation Club and Holiday Club accounts you may make unlimited number of preauthorized, automatic or internet transfers, by telephonic order or instruction, or by check, draft, debit card or similar order. For Holiday Club accounts, the entire balance will be transferred to a savings account of yours on or after the second (2<sup>nd</sup>) Friday in October and the account will remain open. For Vacation Club accounts, the entire balance will be transferred to a savings account of yours on or after the second (2<sup>nd</sup>) Friday in April and the account will remain open. For all Share Certificate accounts, after your account is opened you may make withdrawals subject to the early withdrawal penalties stated below. For all Share Certificate accounts, you may not make additional deposits to your account prior to maturity. Money Market funds can be accessed through Call-24, our 24-hour telephone teller, or by making a withdrawal request at the Credit Union in person or through the mail. There is no limit on the number of in-person withdrawals. Additionally, you can make up to a total of six electronic withdrawals or transfers per month, including a maximum of three withdrawals by check.

**7. Maturity.** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw from your account before the maturity date. **Amount of Penalty.** For all Share Certificate accounts, the amount of early withdrawal penalty for your account is 90 days' dividends. **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (i) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is an IRA and the owner attains age 59 ½ or becomes disabled. **Renewal Policy.** For all Share Certificate accounts, your account will automatically renew for the same term at our current rates if you do not respond to our maturity notice by maturity date. You have a grace period of ten (10) calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. **Non-transferable/Non-negotiable.** Your account is non-transferable and non-negotiable.

**8. Checking Accounts.** The Credit Union is authorized to pay checks signed by me (or by any of us) and to charge all such payments against the monies in this Account. It is further agreed that: The Credit Union is under no obligation to pay a check that exceeds the fully paid and collected balance in this Account; The Credit Union may pay a check on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the check; When paid, checks become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise; This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws. This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time. If the signature card is signed by more than one person, the persons signing shall be the Joint owners of the Account which in that event shall be subject to all terms and conditions.

**9. Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

The rates and terms appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. Call **1-800-237-5626** or visit our website at [www.advfincu.com](http://www.advfincu.com), for current rates, yields, fees and terms.



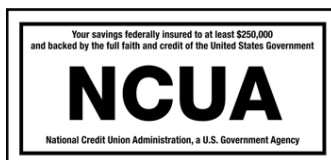
**TRUTH-IN-SAVINGS DISCLOSURE**

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.  
**EFFECTIVE DATE: March 15, 2017**

**RATE SCHEDULE**

ACCOUNT TYPE	ACCOUNT TERM	DIVIDENDS				BALANCE REQUIREMENTS			ACCOUNT LIMITATIONS
		APY / RATE	RATE TYPE	DIVIDENDS COMPOUNDED	DIVIDENDS CREDITED	MINIMUM TO OPEN ACCOUNT	MINIMUM TO EARN DIVIDENDS	BALANCE CALCULATION	
Members Savings Accounts	N/A	0.20%	Variable	Daily	Monthly	5.00	5.00	Average Daily Balance	None
Vacation Club Accounts	N/A	0.20%	Variable	Daily	Monthly	0.00	5.00	Average Daily Balance	None
Holiday Club Accounts	N/A	0.20%	Variable	Daily	Monthly	0.00	5.00	Average Daily Balance	None
Checking Accounts	N/A	N/A	N/A	N/A	N/A	0.00	N/A	N/A	None
Share Certificates	<input type="checkbox"/> 6 - 11 Months <input type="checkbox"/> 12- 23 Months <input type="checkbox"/> 24- 35 Months <input type="checkbox"/> 3 yrs +	0.40%/0.40% 0.60%/0.60% 0.75%/0.75% 0.75%/0.75%	Fixed	Daily	Monthly	500.00	500.00	Average Daily Balance	Please refer to certificate account disclosure for early withdrawal penalties
IRA Savings	N/A	0.20% / 0.20%	Variable	Daily	Monthly	5.00	5.00	Average Daily Balance	None
IRA/Roth Share Certificates	<input type="checkbox"/> 12 months <input type="checkbox"/> 18 months <input type="checkbox"/> 24 months <input type="checkbox"/> 36 months <input type="checkbox"/> 48 months <input type="checkbox"/> 60 months	0.60%/0.60%	Fixed	Daily	Monthly	500.00	500.00	Average Daily Balance	Please refer to certificate account disclosure for early withdrawal penalties
Money Market	N/A	2,000-19,999 0.05%/0.05% 20,000-49,999 0.15%/0.15% 50,000-99,999 0.20%/0.20% 100,000&over 0.30%/0.30%	Variable	Daily	Monthly	25.00	2000.00	Average Daily Balance	6 electronic withdrawals or transfers/month, including a maximum of 3 withdrawals by check.

Advanced Financial Federal Credit Union  
 Toll Free Number: 1-800-237-5626  
 Web Address: [www.advfinfcu.com](http://www.advfinfcu.com)



Revised 3/15/17